

INVITATION TO ATTEND THE GENERAL ASSEMBLY OF THE SHAREHOLDERS OF UNITED ARAB BANK (PJSC)



البنك العربي المتحد
UNITED ARAB BANK

The Board of Directors of United Arab Bank (P.J.S.C.) is pleased to invite you to attend the Annual General Assembly (“AGA”) of the Bank’s shareholders to be convened at 17h00 on Monday, 14 March 2016 at the Coral Beach Resort in Sharjah, to consider the following agenda items:

- **Ordinary Items** (Quorum: 50% of the share capital; Vote: by absolute majority of the shares represented as per the Commercial Companies Law No. 2 of 2015):
 - To consider and approve the Board of Directors’ Report on the Bank’s activities and financial position for the year ended 31 December 2015
 - To consider and approve the external auditor’s report on the Bank’s balance sheet and financial position for the year ended 31 December 2015
 - To discuss and approve the Bank’s balance sheet and income statement for the year ended 31 December 2015
 - To consider and approve the proposal of the Board of Directors regarding the distribution of 0 (zero) dividend, whether in cash or stock, for the year ended 31 December 2015.
 - To approve or abstain from granting a discharge or absolution of the Board Members from their obligation or liabilities during the financial year ended 31 December 2015, or to
 - To approve or abstain from granting a discharge or absolution of the external auditors from their obligation or liabilities during the financial year ended 31 December 2015
 - To appoint the external auditors for the financial year 2016 and determine their fees
- **Extraordinary Items** (Vote: 75% of the shares represented as per the Commercial Companies Law No. 2 of 2015):
 - To appoint the external auditors for the financial year 2016 and determine their fees

Qualifications and Procedures for attendance of AGA and EGA

- Qualified shareholders who cannot attend the AGA in person may appoint, by written proxy, a representative to act for them at the AGA, provided that the representative is not a board member and does not hold a total number of share that exceeds 5% of the share capital. Shareholders who are minor or not qualified may be represented by their legal guardian or curator.
- Corporate entities may delegate a legal representative or one of their management members, by virtue of a Board resolution or a proxy signed by an authorized signatory, to represent them at the AGA.
- The financial statements of the Bank can be viewed on Abu Dhabi Securities Exchange website or the Bank's website (www.uab.ae)
- The AGA shall not be valid unless attended by a number of shareholders representing in person or by proxy 50% of the share capital. If the quorum is not satisfied on the above cited date, the meeting shall be deferred to 28 March 2016 at the same time and in the same place. The deferred meeting shall be valid with those present.
- A copy of the amended Articles of Association along with a comparative table outlining the changes may be downloaded on the Bank's website (www.uab.ae) or the ADX website.
- Only shareholders appearing on the shares register on Sunday 13/03/2016 are entitled to vote in the AGA
- All shareholders are requested to contact ADX and make sure that their payment and address details are up to date to ensure they receive payment of their eligible dividend, if any.

Important Notes:

Shareholders are kindly requested to attend the meeting one hour before the specified time, carrying the proxy forms if applicable, along with their ID cards in order to facilitate the registration procedures.

For more information, feel free to contact the UAB company secretariat at 065075917, email: investor.relations@uab.ae