



ESCALATOR

**TERM DEPOSIT
THREE YEARS MATURITY
WITH INCREASING INTEREST RATES**

Date: 1 December 2018

Reference: TD/IIR/3Y/12/18

We are pleased to offer the following investment opportunity

Characteristics

- **Currency:** UAE Dirham
- **Minimum deposit amount:** AED 25,000
- **Minimum Lock-in period:** One year with freedom to choose maturity between one, two and three years
- **Interest Rates and Payment:** Step-up rates as per below table. Semi-annual payments
- **Early Redemption:** Possible ⁽¹⁾
- **O/D facility against deposit:** Possible ⁽²⁾

Guaranteed step-up interest rates:

Interest Period	Interest Rates per annum
1 st Semester	2.65 %
2 nd Semester	2.85 %
3 rd Semester	3.00 %
4 th semester	3.25 %
5 th semester	3.75 %
6 th semester	4.25 %

⁽¹⁾Redemption:

Redemption of the deposit before maturity is subject to a notice of at least two (2) UAE business days in writing and no penalty if deposit is canceled on any interest payment date, after 1 year. Otherwise the applicable penalty will be one percent on the interest rate applied.

⁽²⁾Overdraft / Loan Facility:

Possible up to 90% of the deposit amount. In case of loan: at an interest rate of 2% p.a. over prevailing six months EBOR rate or deposit rate (whichever is higher) and in case of overdraft: 3% p.a. over EBOR rate or Deposit rate (whichever is higher), secured against lien on the underlying deposit.

I/We have read and fully understood the terms and conditions of the above deposit scheme. Kindly debit my/our account, and place AED on the Escalator deposit starting from 2018 for a period of year(s).

Customer Name:

Date:

Customer Account Number:

Customer Signature:

This document is subject to change at the sole discretion of the bank. Once signed by customers and funds are accepted by the bank, the rates remain valid until maturity.

Please see FAQ or www.uab.ae for more information.

Main Features of the Escalator

- High returns for investors compared to conventional deposit products available in the market.
- Protection against falling interest rate scenario and any undesirable fluctuation in the interest rates market.
- Excellent tool for the corporate treasurer to optimize his cash management.
- Capital is protected at all times.
- No hidden fee on joining or early redemption (after 1 year), deposit is not linked to any market instrument.

Frequently Asked Questions

Question: Can I cancel the deposit at any time and without penalty?

Answer: Yes, a deposit amount booked under Escalator can be redeemed fully or partially (provided remaining amount is not less than required minimum deposit amount) with two UAE business days notice in writing. There will be no penalty if deposit is redeemed on any six monthly interest payment dates, after the first year.

Question: Can I cancel and invest subsequently in this product again?

Answer: Yes you can cancel, but reinvesting in the product would be subject to prevailing rates at that time.

Question: If I need money for short term requirements but would like to continue this product, what is the solution?

Answer: UAB provides customer financing facilities (up to 90% of the deposit amount) against this product at a very attractive price to meet any short-term cash flow requirement.

Question: If I have funds lower than the minimum deposit amount, what other product is the bank offering?

Answer: Please don't hesitate to contact your relationship manager to hear about other attractive deposit products for smaller amounts.

Question: Is it possible to have this product in other currencies?

Answer: Yes, we can structure similar product in other major currencies and with various maturities. Please contact your relationship manager with your specific needs.

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