



البنك العربي المتحد
UNITED ARAB BANK

PRESS RELEASE

UAB Strengthens Management Team

Executive appointments will support UAB in delivering on its strategy in 2016 and beyond

Sharjah, 6 January, 2016 - United Arab Bank P.J.S.C ("UAB") announces changes to its senior management team to support the bank's strategy of delivering value to its customers and sustainable growth to its shareholders. Julio de Quesada will assume a new role of Chief Business Officer (CBO), Sheikh Mohamed Al Nuaimi as Executive Vice President of Retail, and Vijit Malik as Head of Corporate and Institutional Banking.

The appointment of Julio, Sheikh Mohamed and Vijit to their respective positions underlines UAB's efforts to align its organizational capabilities and leadership with its business strategy and plans for 2016 and beyond.

Julio, who joined UAB in May this year as Executive Vice President, Wholesale & International Banking, brings a wealth of international commercial and corporate experience to UAB, having held several senior global positions in the finance industry over the last few decades. In this newly created role, Julio will have oversight of the entire bank business line(s), resulting in a more focused organizational structure aimed at strengthening cross-selling and enhancing product diversification.

Sheikh Mohamed has been part of UAB's management team for the past 10 years, and has supported business growth through various roles. In this new position as EVP of Retail, he is responsible for leading the bank's retail business and ensuring it achieves the performance objectives set.

Vijit, who joined UAB recently, has been appointed as Head of Corporate and Institutional Banking and brings over 17 years of local market industry experience to the Corporate & Institutional Banking division, in addition to his international experience in financial institutions.

Mr Samer Tamimi, Acting Chief Executive Officer, commented: "These initial appointments are part of our plan to ensure the bank has the right leadership team to respond to the changing economic environment, as we align our business operations to facilitate better cross-function collaboration and build a simpler, low-risk and balanced organisation. This new organizational capacity combined with our strong capital structure and our conservative risk management framework, position us well to continue to provide our customers with a comprehensive, well-integrated suite of financial services."