



البنك العربي المتحد
UNITED ARAB BANK P.J.S.C.

Consolidated Financial Statements

*Full
Year 2013*



Consolidated Income Statement

For the year ended 31 December 2013

	2013	2012
	AED'000	AED'000
Interest and Similar Income	962,531	720,691
Interest Expenses and Similar Charges	(171,972)	(153,642)
NET INTEREST INCOME	790,559	567,049
Net Fees and Commission Income	110,272	80,597
Net Exchange Income arising from dealing in Foreign Currencies	57,627	36,247
Other Operating Income	81,037	81,135
TOTAL OPERATING INCOME	1,039,495	765,028
Provision For Credit Losses	(168,464)	(121,605)
NET OPERATING INCOME	871,031	643,423
Personnel Expenses	(202,937)	(144,646)
Depreciation on Property and Equipment	(15,896)	(12,418)
Other Operating Expenses	(99,719)	(76,541)
TOTAL OPERATING EXPENSES	(318,552)	(233,605)
PROFIT FOR THE YEAR	552,479	409,818
BASIC AND DILUTED EARNINGS PER SHARE (AED)	AED 0.54	AED 0.40

Consolidated Statement of Financial Position

At 31 December 2013

	<i>2013</i> <i>AED'000</i>	<i>2012</i> <i>AED'000</i>
ASSETS		
Cash and Balances with UAE Central Bank	1,301,775	1,132,160
Due from Banks	1,848,253	1,332,281
Loans and Advances	15,285,481	10,881,493
Investments	1,615,417	1,336,480
Investment Properties	73,802	12,900
Property and Equipment	212,292	171,125
Other Assets	1,212,736	749,428
TOTAL ASSETS	21,549,756	15,615,867
LIABILITIES AND SHAREHOLDERS' FUNDS		
LIABILITIES		
Due To Banks	1,097,174	1,771,872
Customers' Deposits	15,034,837	10,094,283
Medium Term Borrowings	1,652,445	642,617
Other Liabilities	1,283,769	859,220
TOTAL LIABILITIES	19,068,225	13,367,992
SHAREHOLDERS' FUNDS		
Share Capital	996,401	996,401
Special Reserve	352,118	296,870
Statutory Reserve	434,673	379,425
General Reserve	9,311	9,311
Revaluation Reserve	3,409	14,593
Retained Earnings	737,494	545,155
Cumulative Changes in Fair Value	(51,875)	6,120
TOTAL SHAREHOLDERS' FUNDS	2,481,531	2,247,875
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	21,549,756	15,615,867