



United Arab Bank offers 5% cash back to all customers for International spends

Dubai, UAE (June 12, 2012) – United Arab Bank (UAB), winner of Financial Times London’s Bank of the Year award, has introduced a new promotion giving its credit card Customer’s the opportunity to receive up to 5% cash back on all International spends and 2% on Domestic spends, while at the same time enjoying one of the lowest interest rates in the market.

Tom Smith, Executive Vice-President & Group Head of Retail Banking, said: “This offer was chosen by our customers, as in all our recent focus groups on summer campaigns and cards, cash back was chosen by our customers as the benefit they found the easiest to understand and redeem.”

All UAB credit cardholders spending AED 5,000 or more can avail of this offer which starts this month and ends on July 15. With this offer the bank seeks to integrate its products and services with the lifestyle and habits of its customers. It combines cashless transactions, ease of use and security during travel to make their holiday a more rewarding experience.

Mr. Smith added: “We are keen to increase daily card activity and highlight the ease with which our customers can manage their finances through responsible card usage. The promotion will encourage our customers to do exactly that and also benefit from the flexibility and security that comes hand in hand with using a credit card.”

So this holiday season shop smarter and enjoy attractive cash back on spending with UAB’s credit card!

About United Arab Bank

United Arab Bank (UAB) was founded in 1975 by a number of prominent local businessmen led by His Excellency Sheikh Faisal Bin Sultan Bin Salem Al Qassimi, who remains the Chairman of the Board of UAB. UAB became part of a GCC regional banking alliance in December 2007 with the acquisition of a 40% interest in UAB by The Commercial Bank of Qatar (CB), Qatar's largest private sector bank. With The Commercial Bank of Qatar concluding a similar alliance with National Bank of Oman (NBO) two years previously, all three banks are now strongly positioned for future growth. Headquartered in Sharjah, UAB offers a range of financial services in both corporate and Retail Banking through twenty offices and branches throughout the UAE. With a comprehensive range of Corporate Banking and Trade Finance solutions, UAB has concentrated on catering to the financing needs of trade, service and manufacturing sectors within the UAE and provided them with structured finance solutions for complex banking transactions. UAB has drawn on its vast experience to bring world class products and services to meet the needs of its individual customers as well. With the launch of its Wealth Management and Islamic Banking Services, the Bank has grown its retail customer base with a view for further expansion. During the past 3 years, UAB's branch network has grown from 9 to 14 spread across UAE and is set to reach 20 by the end of 2012. During 2011, the total assets for UAB grew by 40% to reach AED 10.8 billion. United Arab Bank (UAB) took another major step in establishing its reputation as the fastest growing bank in the UAE after receiving 'The Bank of The Year, UAE' Award from the Financial Times Banker Magazine.

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