

## **United Arab Bank receives tremendous response at the National Career Exhibition**

United Arab Bank (UAB), one of the fastest growing banks in the UAE is growing its Emiratisation percentage exponentially every year. UAB grew its Emiratisation levels to 43% at the end of 2012. As UAB's branch network has grown from 13 branches in 2011 to 20 branches at the end of 2012, UAB has successfully maintained its 100% Emiratisation of Branch manager's positions.

At the Sharjah Annual Career Exhibition, two of the Bank's senior management executives have been honoured for their contribution to the Banking & Finance industry in the UAE, reinforcing UAB's commitment to community development whilst growing its business exponentially.

Sheikh Mohammed Al Nuaimi, Executive Vice President and Humaid Al Attar, Senior Vice President received the honours from Sheikh Dr Sultan Bin Mohamed Al Qassimi, member of Supreme Council and ruler of the Emirate of Sharjah, at the National Career Fair on 20<sup>th</sup> February, 2013.

Receiving the honour, Sheikh Mohamed Al Nuaimi said, "This award is not recognition of the individual contribution only. This is confirmation of UAB's commitment to the society with ever growing Emiratisation at all levels of the management whilst growing the business simultaneously, contributing to the UAE economy." "We are committed to recruiting Emiratis at all levels of management", Sheikh Mohamed further added.

UAB has received a tremendous response from UAE Nationals at the recently concluded Sharjah Career Exhibition. Thanking the Emirati community for its tremendous response, Tony Macrae, Executive Vice President and Group Head of Business Support, commented, "UAB remains firmly committed to its Emiratisation programme. We will continue to recruit Emiratis at all levels. With 10 branches scheduled to launch in 2013, our 100% Emiratisation of branch managers remains firmly in place".

Speaking on UAB's successful participation in the Annual Career Exhibition with high Emiratisation achievement, Mahmud Mohamed Nasr, Senior Manager and Head of HRD at UAB commented, "we are planning our Emiratisation strategy with utmost care to not only recruit Emirati talent but also to grow and develop them as committed professionals to shoulder higher responsibilities and contribute to the growth of the Nation."

### **[About United Arab Bank:](#)**

United Arab Bank (UAB) was established in 1975 as a joint venture between UAE investors and Societe Generale. The Bank is operating with a network of 20 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven emirates.

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the

UAE. With the launch of its “Sadara” premium banking service, Islamic Banking Services and ‘UAB Rewards’ loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives and a consistent year on year performance has positioned UAB as one of the fastest growing banks in the region.

The Bank is ranked 23<sup>rd</sup> amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank of Qatar (Cb), Qatar’s largest private sector bank. United Arab Bank’s strong financial performance in 2012 is also indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank of Qatar has a similar alliance with National Bank of Oman (NBO), which has positioned all three banks more strongly for future growth. UAB is not only the fastest growing local bank but also is one of the most profitable. The Bank has the strategic vision and momentum to continue on its growth trajectory, as its executive team seeks to create long term value for its shareholders.

-----