



البنك العربي المتحد
UNITED ARAB BANK

Press Release

Islamic Banking Division of United Arab Bank to disburse meals to over 3,000 people during the holy month of Ramadan

Bank joins hands with Awqaf & Minors' Affairs Foundation in this initiative

Dubai (UAE) – July 24, 2012: United Arab Bank (UAB), the Bank of the Year in the UAE as voted by the Financial Times London and the UAE's fastest growing bank, has joined hands with Awqaf & Minors' Affairs Foundation to disburse meals to over 3,000 deserving people during the holy month of Ramadan.

Sheikh Faisal bin Sultan bin Salem Al Qassimi, Chairman of the UAB Board said: "UAB's Islamic Banking Division is happy to launch this Ramadan initiative in association with Awqaf & Minors' Affairs Foundation as part of our ongoing commitment to give back to the community we operate in. Since inception we have keenly participated in various charitable events in keeping with the spirit of giving during the holy month and have sought every opportunity to contribute in the betterment of society."

Tayeb Abdulrahman Al Rais, General Secretary of Awqaf & Minors' Affairs Foundation, stated: "We are thankful to UAB for supporting charitable causes that are organised by Awqaf & Minors' Affairs Foundation. This act reiterates UAB's gratitude and appreciation for the great responsibility undertaken by the department of providing free *Iftar* packs to Muslims. Thus we look forward to further strengthening our ties with United Arab Bank."

Sheikh Mohamed Al Nuaimi, Senior Vice President and representing UAB Islamic Banking, added: "We are extremely pleased to partner with the foundation. We are resolved to form community partnerships that will create long lasting benefits and efficiencies and what can be a better time to

do so than in Ramadan. UAB has always been a community bank in the true sense of the word, and will contribute generously to the welfare of a society that has supported us for years.”

The bank’s Islamic division is managed by a team of Islamic scholars who review and oversee all the products and initiatives launched. This division has ensured that all the charitable causes adhere to the principles of Islamic *Shariah* and community outreach is one of them. Such initiatives have helped UAB reinforce its standing as a local bank and increase the confidence of its clients in the bank’s Islamic portfolio.

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