

PRESS RELEASE

United Arab Bank recognised at the Trade & Export ME Excellence Awards for contribution to Trade Finance.

March 3, 2013, UAE.

United Arab Bank (UAB) has been recognized as leading contributor to Trade Finance at the first Trade & Export Middle East Excellence Awards. UAB received the “Editor’s Choice Award for Contributing to Trade Finance”, the first such award from Trade & Export Middle East magazine. This magazine, published by CPI Dubai and supported by Dubai Exports and Ministry of Foreign Trade, is the only trade magazine in the region that focuses on the vital trade segment.

The prestigious Award was presented to UAB at a special Awards Ceremony held in Dubai on February 25, 2013. The coveted awards have been specifically introduced to recognize the institutions who work towards making trade simpler and faster.

The Editor’s Choice award was given to UAB as recognition of the major role the Bank plays in promoting trade and investment in the UAE.

Paul Trowbridge, UAB’s Chief Executive Officer, commented: “Being the first winner of the Award from the institutions promoting and understanding Trade is a true recognition of the contributions made by UAB in the past 38 years of its existence. The winning of this Award by UAB also highlights our efforts and focus in developing our Trade Finance offering for meeting the ever growing requirements of our Corporate/Commercial customers. It will undoubtedly strengthen our reputation amongst our clients and will pave the way for a strong growth in our key client segments. It also means that we must keep the pace to maintain and boost our reputation as a leading provider of Trade Finance services.

Receiving the Award on behalf of the Bank, Shahid Baloch, Executive Vice President and Group Head of Commercial Banking said, “UAB continues to support our Corporate customers as they capitalize on the general recovery in trade volumes and the emergence of business opportunities in key sectors. The technological enhancements made in the past year has enabled the Corporate Banking Group to implement several innovative initiatives directed at further improving our Trade Finance offering and strengthening the Bank’s reputation as an excellent Trade Finance Services provider. These initiatives will also support the trade finance needs of the SME Banking unit customers who are looking for simplified and quickly executed Trade solutions. Previously, UAB has been recognized as a leading Trade Finance service provider.”

“Receiving this prestigious Award in early 2013 reinforces UAB’s commitment to continue to build on its strengths in Trade Finance, improve on the strong product and process platform and in general to continue to invest for growth”, Shahid concluded.

About United Arab Bank:

United Arab Bank (UAB) was established in 1975 as a joint venture between UAE investors and Societe Generale. The Bank is operating with a network of 20 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven emirates.

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the UAE. With the launch of its “Sadara” premium banking service, Islamic Banking Services and ‘UAB Rewards’ loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives and a consistent year on year performance has positioned UAB as one of the fastest growing banks in the region.

The Bank is also ranked 23rd amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank of Qatar (Cb), Qatar’s largest private sector bank. United Arab Bank’s strong financial performance in 2011 is also indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank of Qatar has a similar alliance with National Bank of Oman (NBO), which has positioned all three banks more strongly for future growth. UAB is not only the fastest growing local UAE bank; it is also one of the most profitable. It has the strategic vision and momentum to continue on its growth trajectory, as its executive team seeks to create long term value for its shareholders.
